# **Innovation Technology Competition**



**NoVATech.Com** is a business plan competition in Central and Eastern Europe (CEE) - part of the worldwide competition IBTEC (Intel Berkeley Technology Entrepreneurship Challenge) sponsored by the technology giant Intel. IBTEC (<a href="www.ibtec.org">www.ibtec.org</a>) is a joint project of Intel and Berkeley, University of California aiming to give students, alumni and local entrepreneurs the opportunity to work together to turn innovative ideas into successful businesses in the technology field. The event will involve teams from eight countries from the CEE region: Bulgaria, Romania, Hungary, Czech Republic, Greece, Slovak Republic, Poland and Turkey.

## **Who Can Participate:**

- Anyone who can put together a sound business plan and team of 3-4 people and no less than
  The team can be composed from entrepreneurs, businessmen, faculty members...
- At least one team member must currently pursue undergraduate, graduate or PhD degree.

## **About Business Plan:**

Only business ideas/plans that make integral use of novel technology, such as technologies in the following industry categories, could participate:

- Semiconductors, Manufacturing, and Hardware
- Mobile and Wireless
- Digital Home and Consumer Electronics
- Retail and Consumer Software
- Enterprise Software and IT
- Energy and Power Generation
- Nanotechnology
- Biotechnology

### **The Reward:**

The winner of CEE contest in Bucharest will be awarded with **20 000 USD**, the second will receive 1**0 000 USD**. The winners of CEE competition will go to finals in USA.

## **Time Table:**

- by 12.6 Submission of application and 1-paragraph business idea description
- by 15.6 The best proposals will be asked to submit the full business plan
- by 20.8 Submission of business plans (max 32 pages) including 2 page executive summary
- by 31.8 Jury will chose two winners that will represent Slovakia in Bucharest
- by 10.9 Submission of 15 slides power point presentations from 2 winning teams
- October 5<sup>th</sup> winning national teams will present their business plan/presentation in Bucharest at CEE competition.

Note: The winning team will have all costs related to travel/accommodation covered by sponsors.

#### Jury:

The jury is formed from experienced investment professionals, consultants and academia. The evaluation process will follow the NovaTech criteria and will ensure information confidentiality.

### Other Instructions:

You can find all relevant documents at <a href="www.idea-org.sk">www.idea-org.sk</a>. All submissions and requests are to be made via <a href="mailto:info@idea-org.sk">info@idea-org.sk</a> email.











